



UNDERWRITING BULLETIN

To: All Florida Agents of WFG National Title Insurance Company

From: WFG Florida Underwriting Department

Date: January 28, 2015

Bulletin No.: FL 2015-01

Re: Data Call Reminder

This is a reminder that the data for the Data Call must be filed no later than June 1, 2015. By Statute, the data is due on May 31, 2015 but since May 31st falls on a Sunday this year, the data is due before midnight on June 1 this year. However, do not wait until June 1st, file your data now. In future years, the data will be due on May 31st.

The Data Call is mandatory for every title agency that had a Florida license in 2014 (regardless of where physically located) and for every Florida-based, direct office of an insurer. Lawyers and law firms are exempt, but an attorney-owned title agency must submit the Data Call. Individual licensed agents (as distinguished from their agency) do not have to file. Data is due for the years 2010 through and including 2014.

The data call must be filed electronically through the Office of Insurance Regulation's (OIR) portal and Data Collection and Analysis Modules (DCAM) application. Recently, OIR sent an email regarding the DCAM to all Florida Agencies. The link is "live" for agents to download the Excel spreadsheet module and begin compiling data. It can be accessed at <https://apps.fdfs.com/DCAM/Logon.aspx> [right click and select "open hyperlink"].

The Florida Land Title Association has been compiling a list of Frequently Asked Questions; and has compiled answers based on the knowledge it gained from working with OIR on the Data Call. Those FAQ's are available online at <http://www.flta.org/page-1756945> [right click and select "open hyperlink"].

At the beginning of last year, Alan Fields produced some very detailed training modules on getting ready for the Data Call. While these were designed to get you started with the data capture, and included templates and guides for you to use, they still provide a useful reference. Those materials can be accessed at: <https://wfgagent.com/webinars/> [right click and select "open hyperlink"].

If you haven't started collecting the data yet - you are way behind but you can get it done. Here's how you might want to approach this task:

1. Start off by taking the FLTA and WFG courses and getting familiar with what the Data Call really requires.
2. Don't panic when you see that information for 2010 through 2013 is required. OIR understood that providing detailed information for those years would be a problem, so it limited the data points to information about your company – most of which you can complete off the top of your head – and a small number of data points that will come directly off tax returns for those years.
3. For your 2014 information, if you haven't started collecting data, get your accountant involved now. There is a significant overlap between your year-end accounting, your tax information and the Data Call. So compiling them all together should reduce your costs.

4. See if there is a data call module available for your closing software and what reports can be generated. Even if you didn't have the module installed, some of the data may have been captured and be extractable.
5. Your accountant will likely recommend changes to your chart of accounts to make future year's reporting easier. Take that good advice!
6. For 2015 and future years, get your systems in place to capture the required information during the course of the year.

This Data Call is mandatory and the regulators have new statutory authority to enforce it. The regulators have told us, in no uncertain terms, that they will use that authority. You do not want to risk fines, or suspension or revocation of your license – so file by June 1.



JOSEPH J. TSCHIDA, VP State Counsel

400 International Parkway, Ste. 160
Lake Mary, FL 32746

D: (407) 792-1094 | C: (407) 399-7553 | Web: www.wfgnationaltitle.com

DISCLAIMER:

This message is intended for the sole use of the addressee, and may contain information that is privileged, confidential and exempt from disclosure under applicable law. If you are not the addressee you are hereby notified that you may not use, copy, disclose, or distribute to anyone the message or any information contained in the message. If you have received this message in error, please immediately advise the sender by reply email and delete this message.

NOTE: This Bulletin should not be interpreted as reflecting negatively upon the character of an individual or entity and is for the sole purpose of establishing underwriting positions reflecting WFG National Title Insurance Company's best business judgment. The information contained in this Bulletin is intended solely for the use of employees of WFG National Title Insurance Company and its agents. Disclosures to any party not described above are prohibited unless approved in writing by the WFG National Title Insurance Company's Underwriting Department.